

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2016 - Dec. 31, 2016

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$86,118	\$ 3,969.32	\$45,917.38
Reimbursement of Bank/Legal Fees/Postage	0	388.03	2,517.97
Misc. Fees--Resale Pkgs.	0	0.00	100.00
Misc. Fees--Parking Decals	0	50.00	100.00
Delinquent Interest	1,100	114.59	335.65
Interest on Money Market & CD	<u>182</u>	<u>11.00</u>	<u>67.48</u>
Total Income	<u>\$87,400</u>	<u>\$ 4,532.94</u>	<u>\$49,038.48</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 500	\$ 217.89	\$ 351.03
Administration/Newsletter & Website	250	10.00	10.00
Administration/Community Outreach	250	0.00	89.45
Administration/Bad Debt	4,000	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	600.00
Legal Expense (Collections)	4,500	60.00	1,062.50
Trash Pickup	14,908	1,242.30	7,453.80
Electrical/Elec. Maintenance	2,000	117.47	640.41
Maintenance--General	1,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	3,500	0.00	0.00
Maintenance--Buckman Road Gate	15,000	0.00	0.00
Landscaping	23,000	1,315.33	15,843.70
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	100	0.00	53.56
Federal & State Income Taxes	100	0.00	0.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 85,708</u>	<u>\$ 3,062.99</u>	<u>\$28,720.65</u>
NET INCOME (LOSS)	<u><u>\$ 1,692</u></u>	<u><u>\$ 1,469.95</u></u>	<u><u>\$20,317.83</u></u>

CHANGES IN CASH ASSETS

July 1, 2016 - Dec. 31, 2016

	<u>07/01/16</u>	<u>12/31/16</u>
B&H Checking Account	\$ 10,122.02	\$ 30,372.37
B&H Money Market	<u>90,051.69</u>	<u>90,119.17</u>
Total Cash Assets	<u><u>\$100,173.71</u></u>	<u><u>\$120,491.54</u></u>

DELINQUENT ACCOUNTS

As of Dec. 31, 2016

During the second quarter, payments were received for 74 owners as of Dec. 31, 2016, including full payments for Jones/Maknassi (3707), Wilkes (3719), Sangiovanni (3739), Crawford (3749), Izunwanne (3751), Ford (3757), Stewart (3800), Lee (3817), Brown (8201), Molina (8205), and Lobos/Benitez (8215). Partial payments were received for Lindsey (3705), Moreno/Vidal (3710), Allen (3721), Dean (3740), Maxwell (3742), Abdulkadir/Ali (3745), Blockett (3801), McLendon (3807), Jean-Ali (3816), and Kusi (8203). Nine (9) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$3,978.90
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>265.50</u>
Subtotal		<u>\$5,246.45</u>

Foreclosures:

None

ONE QUARTER PLUS: 7 owners -- 3702, 3717, 3737, 3748, 3801, 3802, and 3816 3,374.98

LESS THAN ONE QUARTER: 8 owners -- 3705, 3710, 3721, 3733, 3740, 3745, 3747, and 3807 774.21

Total Delinquent Assessments \$ 9,395.64

ACC FINES OWED: 9 owners at maximum of \$900 each -- 3713, 3731, 3733, 3737, 3741, 8203, 8209, 8213, and 8231.