

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2016 - Nov. 30, 2016

	<u>Annual Budget</u>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$86,118	\$ 4,527.18	\$41,948.06
Reimbursement of Bank/Legal Fees/Postage	0	13.75	2,129.94
Misc. Fees--Resale Pkgs.	0	50.00	100.00
Misc. Fees--Parking Decals	0	0.00	50.00
Delinquent Interest	1,100	10.36	221.06
Interest on Money Market & CD	<u>182</u>	<u>11.08</u>	<u>56.48</u>
Total Income	<u>\$87,400</u>	<u>\$ 4,612.37</u>	<u>\$44,505.54</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 500	\$ 76.28	\$ 133.14
Administration/Newsletter & Website	250	21.20	121.20
Administration/Community Outreach	250	0.00	89.45
Administration/Bad Debt	4,000	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	500.00
Legal Expense (Collections)	4,500	291.00	1,002.50
Trash Pickup	14,908	1,242.30	6,211.50
Electrical/Elec. Maintenance	2,000	111.31	522.94
Maintenance--General	1,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	3,500	0.00	0.00
Maintenance--Buckman Road Gate	15,000	0.00	0.00
Landscaping	23,000	2,296.68	14,528.37
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	100	0.00	53.56
Federal & State Income Taxes	100	0.00	0.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 85,708</u>	<u>\$ 4,138.77</u>	<u>\$25,657.66</u>
NET INCOME (LOSS)	<u>\$ 1,692</u>	<u>\$ 473.60</u>	<u>\$18,847.88</u>

CHANGES IN CASH ASSETS

July 1, 2016 - Nov. 30, 2016

	<u>07/01/16</u>	<u>11/30/16</u>
B&H Checking Account	\$ 10,122.02	\$ 28,913.42
B&H Money Market	<u>90,051.69</u>	<u>90,108.17</u>
Total Cash Assets	<u>\$100,173.71</u>	<u>\$119,021.59</u>

DELINQUENT ACCOUNTS

As of Nov. 30, 2016

During the second quarter, payments were received for 65 owners as of Nov. 30, 2016, including full payments for Jones/Maknassi (3707), Sangiovanni (3739), Izunwanne (3751), Lee (3817), Brown (8201), Molina (8205), and Lobos/Benitez (8215). Partial payments were received for Lindsey (3705), Moreno/Vidal (3710), Maxwell (3742), Abdulkadir/Ali (3745), Ford (3757), and Stewart (3800). Thirteen (13) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$4,396.46
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>265.25</u>
Subtotal		\$5,663.76

Foreclosures:

None

ONE QUARTER PLUS: 11 owners -- 3702, 3717, 3721, 3737, 3740, 3748, 3749, 3801, 3802, 3807, and 3816 5,496.75

LESS THAN ONE QUARTER: 8 owners -- 3705, 3710, 3719, 3733, 3745, 3747, 3757, and 3800 1,084.99

Total Delinquent Assessments \$12,245.50

ACC FINES OWED: 9 owners at maximum of \$900 each -- 3713, 3731, 3733, 3737, 3741, 8203, 8209, 8213, and 8231.