

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2016 - Sept. 30, 2016

	<u>Annual Budget</u>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$86,118	\$ 3,155.39	\$23,428.18
Reimbursement of Bank/Legal Fees/Postage	0	178.00	1,248.97
Misc. Fees--Resale Pkgs.	0	50.00	50.00
Misc. Fees--Parking Decals	0	0.00	25.00
Delinquent Interest	1,100	32.33	202.75
Interest on Money Market & CD	<u>182</u>	<u>11.82</u>	<u>34.70</u>
Total Income	<u>\$87,400</u>	<u>\$ 3,427.54</u>	<u>\$24,989.60</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 500	\$ 32.43	\$ 56.86
Administration/Newsletter & Website	250	100.00	100.00
Administration/Community Outreach	250	89.45	89.45
Administration/Bad Debt	4,000	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	300.00
Legal Expense (Collections)	4,500	74.50	637.00
Trash Pickup	14,908	1,242.30	3,726.90
Electrical/Elec. Maintenance	2,000	105.03	302.91
Maintenance--General	1,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	3,500	0.00	0.00
Maintenance--Buckman Road Gate	15,000	0.00	0.00
Landscaping	23,000	1,315.33	3,945.99
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	100	0.00	53.56
Federal & State Income Taxes	100	0.00	0.00
Audit	<u>2,600</u>	<u>2,495.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 85,708</u>	<u>\$ 5,464.59</u>	<u>\$11,707.67</u>
NET INCOME (LOSS)	<u><u>\$ 1,692</u></u>	<u><u>(\$2,037.05)</u></u>	<u><u>\$13,281.93</u></u>

CHANGES IN CASH ASSETS

July 1, 2016 - Sept. 30, 2016

	<u>07/01/16</u>	<u>09/30/16</u>
B&H Checking Account	\$ 10,122.02	\$ 23,369.25
B&H Money Market	<u>90,051.69</u>	<u>90,086.39</u>
Total Cash Assets	<u><u>\$100,173.71</u></u>	<u><u>\$113,455.64</u></u>

DELINQUENT ACCOUNTS

As of Sept. 30, 2016

During the first quarter, payments were received for 73 owners as of Sept. 30, 2016, including full payments for Sharp (3731), Metcalfe/Stevens (3733), Matammu (3737), Ford (3747), Harper (3748), Izunwanne (3751), Rodriguez (3802), McLendon (3807), Ali (3812), Lee (3817), Andom (8219), and Thompson (8231). Partial payments were received for Morales (3702), Olivares/Charquero (3717), Maxwell (3742), Abdulkadir/Ali (3745), Ford (3757), Blockett (3801), Brown (8201), Kusi (8203), and Lobos/Benitez (8215). Nine (9) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$4,352.83
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>530.25</u>
Subtotal		<u>\$5,885.13</u>

Foreclosures:

None

ONE QUARTER PLUS: 7 owners -- 3717, 3739, 3740, 3749, 3800, 3801, and 3816 3,057.78

LESS THAN ONE QUARTER: 6 owners -- 3702, 3745, 3757, 8201, 8205, and 8215 147.90

Total Delinquent Assessments \$ 9,090.81

ACC FINES OWED: 9 owners at maximum of \$900 each -- 3713, 3731, 3733, 3737, 3741, 8203, 8209, 8213, and 8231.