

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2016 - Aug. 31, 2016

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$86,118	\$ 7,946.11	\$20,272.79
Reimbursement of Bank/Legal Fees/Postage	0	655.00	1,070.97
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	25.00	25.00
Delinquent Interest	1,100	165.10	170.42
Interest on Money Market & CD	<u>182</u>	<u>11.44</u>	<u>22.88</u>
Total Income	<u>\$87,400</u>	<u>\$ 8,802.65</u>	<u>\$21,562.06</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 500	\$ 0.00	\$ 24.43
Administration/Newsletter & Website	250	0.00	0.00
Administration/Community Outreach	250	89.45	89.45
Administration/Bad Debt	4,000	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	200.00
Legal Expense (Collections)	4,500	490.50	562.50
Trash Pickup	14,908	1,242.30	2,484.60
Electrical/Elec. Maintenance	2,000	96.75	197.88
Maintenance--General	1,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	3,500	0.00	0.00
Maintenance--Buckman Road Gate	15,000	0.00	0.00
Landscaping	23,000	1,315.33	2,630.66
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	100	0.00	53.56
Federal & State Income Taxes	100	0.00	0.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$ 85,708</u>	<u>\$ 3,334.33</u>	<u>\$ 6,243.08</u>
NET INCOME (LOSS)	<u><u>\$ 1,692</u></u>	<u><u>\$ 5,468.32</u></u>	<u><u>\$15,318.98</u></u>

CHANGES IN CASH ASSETS

July 1, 2016 - Aug. 31, 2016

	<u>07/01/16</u>	<u>08/31/16</u>
B&H Checking Account	\$ 10,122.02	\$ 25,418.12
B&H Money Market	<u>90,051.69</u>	<u>90,074.57</u>
Total Cash Assets	<u><u>\$100,173.71</u></u>	<u><u>\$115,492.69</u></u>

DELINQUENT ACCOUNTS

As of Aug. 31, 2016

During the first quarter, payments were received for 66 owners as of Aug. 31, 2016, including full payments for Metcalfe/Stevens (3733), Matammu (3737), Izunwanne (3751), Rodriguez (3802), Ali (3812), Adom (8219), and Thompson (8231). Partial payments were received for Maxwell (3742), Abdulkadir/Ali (3745), Ford (3757), Blockett (3801), Brown (8201), Kusi (8203), and Lobos/Benitez (8215). Fifteen (15) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$4,331.17
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>530.25</u>
Subtotal		\$5,863.47

Foreclosures:

None

ONE QUARTER PLUS: 13 owners -- 3702, 3717, 3721, 3731, 3739, 3740, 3747, 3748, 3749, 3801, 3807, 3816, and 3817

5,639.82

LESS THAN ONE QUARTER: 6 owners -- 3745, 3757, 3800, 8201, 8205, and 8215

407.88

Total Delinquent Assessments

\$11,911.17

ACC FINES OWED: 8 owners at maximum of \$900 each -- 3731, 3733, 3737, 3741, 8203, 8209, 8213, and 8231.

One owner starting fine at \$10 per day - - 3713.