

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2016 - July 31, 2016

	<u>Annual Budget</u>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$86,118	\$12,326.68	\$12,326.68
Reimbursement of Bank/Legal Fees/Postage	0	415.97	415.97
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	0.00
Delinquent Interest	1,100	5.32	5.32
Interest on Money Market & CD	<u>182</u>	<u>11.44</u>	<u>11.44</u>
Total Income	<u>\$87,400</u>	<u>\$12,759.41</u>	<u>\$12,759.41</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 500	\$ 24.43	\$ 24.43
Administration/Newsletter & Website	250	0.00	0.00
Administration/Community Outreach	250	0.00	0.00
Administration/Bad Debt	4,000	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	100.00
Legal Expense (Collections)	4,500	72.00	72.00
Trash Pickup	14,908	1,242.30	1,242.30
Electrical/Elec. Maintenance	2,000	101.13	101.13
Maintenance--General	1,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	3,500	0.00	0.00
Maintenance--Buckman Road Gate	15,000	0.00	0.00
Landscaping	23,000	1,315.33	1,315.33
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	100	53.56	53.56
Federal & State Income Taxes	100	0.00	0.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$ 85,708</u>	<u>\$ 2,908.75</u>	<u>\$ 2,908.75</u>
NET INCOME (LOSS)	<u><u>\$ 1,692</u></u>	<u><u>\$ 9,850.66</u></u>	<u><u>\$ 9,850.66</u></u>

CHANGES IN CASH ASSETS

July 1, 2016 - July 31, 2016

	<u>07/01/16</u>	<u>07/31/16</u>
B&H Checking Account	\$ 10,122.02	\$ 19,961.24
B&H Money Market	<u>90,051.69</u>	<u>90,063.13</u>
Total Cash Assets	<u><u>\$100,173.71</u></u>	<u><u>\$110,024.37</u></u>

DELINQUENT ACCOUNTS

As of July 31, 2016

During the first quarter, payments were received for 61 owners as of July 31, 2016, including full payments for Metcalfe/Stevens (3733), Izunwanne (3751), Andom (8219), and Thompson (8231). Partial payments were received for Maxwell (3742), Abdulkadir/Ali (3745), Brown (8201), Kusi (8203), and Lobos/Benitez (8215). Eighteen (18) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$4,309.62
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>530.25</u>
Subtotal		\$5,841.92

Foreclosures:

None

ONE QUARTER PLUS: 16 owners -- 3702, 3717, 3721, 3737, 3740, 3743, 3747, 3748, 3749, 3757, 3801, 3802, 3807, 3812, 3816, and 3817 9,022.55

LESS THAN ONE QUARTER: 6 owners -- 3731, 3745, 3800, 8201, 8205, and 8215 533.63

Total Delinquent Assessments \$15,398.10

ACC FINES OWED: 8 owners at maximum of \$900 each -- 3731, 3733, 3737, 3741, 8203, 8209, 8213, and 8231.

One owner starting fine at \$10 per day - - 3713.