

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2015 - June 30, 2016

	<i>Annual <u>Budget</u></i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,785	\$ 531.78	\$84,134.22
Reimbursement of Bank/Legal Fees/Postage	0	236.40	2,767.23
Misc. Fees--Resale Pkgs.	0	0.00	300.00
Misc. Fees--Parking Decals	0	0.00	100.00
Delinquent Interest	1,115	102.07	1,231.23
Interest on Money Market & CD	<u>100</u>	<u>9.43</u>	<u>91.05</u>
Total Income	<u>\$87,000</u>	<u>\$ 879.68</u>	<u>\$88,623.73</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 650	\$ 208.27	\$ 599.20
Administration/Newsletter & Website	200	0.00	236.01
Administration/Community Outreach	500	0.00	98.56
Administration/Bad Debt	4,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,400.00
Legal Expense (Collections)	3,500	24.00	4,070.41
Trash Pickup	14,101	1,212.78	14,200.76
Electrical/Elec. Maintenance	2,000	100.04	2,255.73
Maintenance--General	3,000	25.44	25.44
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Maintenance--Street Lights	14,000	0.00	16,100.00
Landscaping	18,000	1,315.33	14,604.72
Snow Removal	6,000	0.00	6,605.10
Insurance	3,500	0.00	3,097.00
License Fees	150	0.00	78.10
Federal & State Income Taxes	200	0.00	26.00
Reserve Study Update	3,000	0.00	2,700.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 81,301</u>	<u>\$ 2,985.86</u>	<u>\$ 68,592.03</u>
NET INCOME (LOSS)	<u>\$ 5,699</u>	<u>(\$ 2,106.18)</u>	<u>\$ 20,031.70</u>

CHANGES IN CASH ASSETS

July 1, 2015 - June 30, 2016

	<u>07/01/15</u>	<u>06/30/16</u>
B&H Checking Account	\$ 40,181.37	\$ 10,122.02
B&H Money Market	39,960.64	90,051.69
Total Cash Assets	<u>\$ 80,142.01</u>	<u>\$100,173.71</u>

DELINQUENT ACCOUNTS

As of June 30, 2016

During the fourth quarter, payments were received for 75 owners as of May 31, 2016, including full payments for Morales (3702), Lindsey (3705), Jones/Maknassi (3707), Moreno/Vidal (3710), Wilkes (3719), Briggs (3721), Kuhn (3727), Harper (3748), Stewart (3800), Kline (3805), and McLendon (3807). Partial payments were received for Olivares/Charquero (3717), Dean (3740), Maxwell (3742), Ford (3747), Crawford (3749), Ford (3757), Lobos/Benitez (8215). Ten (10) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$4,022.93
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>265.00</u>
Subtotal		\$5,289.98

Foreclosures:

None

ONE QUARTER PLUS: 8 owners -- 3702, 3717, 3733, 3737, 3801, 3802, 3816,
and 8231

5,308.33

LESS THAN ONE QUARTER: 7 owners -- 3740, 3747, 3749, 3751,
3757, 8215, and 8219

232.58

Total Delinquent Assessments

\$ 10,830.89

ACC FINES OWED: 8 owners at maximum of \$900 each -- 3731, 3733,
3737, 3741, 8203, 8209, 8213, and 8231. 1 owner at \$10 per day – 3713.