

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2015 - May 31, 2016

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
<b>INCOME</b>			
Quarterly Dues & Trash Fees	\$85,785	\$10,367.89	\$83,602.44
Reimbursement of Bank/Legal Fees/Postage	0	1,406.14	2,530.83
Misc. Fees--Resale Pkgs.	0	0.00	300.00
Misc. Fees--Parking Decals	0	0.00	100.00
Delinquent Interest	1,115	429.30	1,129.16
Interest on Money Market & CD	<u>100</u>	<u>8.00</u>	<u>81.62</u>
Total Income	<u>\$87,000</u>	<u>\$12,211.33</u>	<u>\$87,744.05</u>
<b>EXPENSES</b>			
Admin/Supplies, Postage, & Misc.	\$ 650	\$ 76.63	\$ 390.93
Administration/Newsletter & Website	200	26.00	236.01
Administration/Community Outreach	500	0.00	98.56
Administration/Bad Debt	4,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,300.00
Legal Expense (Collections)	3,500	783.71	4,046.41
Trash Pickup	14,101	1,212.78	12,987.98
Electrical/Elec. Maintenance	2,000	102.93	2,155.69
Maintenance--General	3,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Maintenance--Street Lights	14,000	0.00	16,100.00
Landscaping	18,000	1,315.33	13,289.39
Snow Removal	6,000	0.00	6,605.10
Insurance	3,500	0.00	3,097.00
License Fees	150	0.00	78.10
Federal & State Income Taxes	200	0.00	26.00
Reserve Study Update	3,000	0.00	2,700.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 81,301</u>	<u>\$ 3,617.38</u>	<u>\$ 65,606.17</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 5,699</u>	<u>\$ 8,593.95</u>	<u>\$ 22,137.88</u>

CHANGES IN CASH ASSETS

July 1, 2015 - May 31, 2016

	<u>07/01/15</u>	<u>05/31/16</u>
B&H Checking Account	\$ 40,181.37	\$ 37,237.63
B&H Money Market	39,960.64	65,042.26
Total Cash Assets	<u>\$ 80,142.01</u>	<u>\$102,279.89</u>

DELINQUENT ACCOUNTS

As of May 31, 2016

During the fourth quarter, payments were received for 73 owners as of May 31, 2016, including full payments for Morales (3702), Lindsey (3705), Jones/Maknassi (3707), Moreno/Vidal (3710), Wilkes (3719), Briggs (3721), Kuhn (3727), Harper (3748), Stewart (3800), Kline (3805), and McLendon (3807). Partial payments were received for Olivares/Charquero (3717), Dean (3740), Maxwell (3742), Ford (3747), Crawford (3749), Ford (3757), Lobos/Benitez (8215). Eight (8) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$4,002.92
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>265.00</u>
Subtotal		\$5,269.97

Foreclosures:

None

ONE QUARTER PLUS: 6 owners -- 3717, 3733, 3737, 3801, 3816, and 8231 4,741.29

LESS THAN ONE QUARTER: 8 owners -- 3740, 3747, 3749, 3751, 3757, 3802, 8215, and 8219 495.50

Total Delinquent Assessments \$ 10,506.76

ACC FINES OWED: 11 owners at maximum of \$900 each -- 3702, 3721, 3731, 3733, 3737, 3739, 3741, 8203, 8209, 8213, and 8231.