

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2015 - Apr. 30, 2016

	<u>Annual Budget</u>	<u>Current Mo.</u>	<u>Yr. to Date</u>
<b>INCOME</b>			
Quarterly Dues & Trash Fees	\$85,785	\$12,232.54	\$73,234.55
Reimbursement of Bank/Legal Fees/Postage	0	332.29	1,124.69
Misc. Fees--Resale Pkgs.	0	50.00	300.00
Misc. Fees--Parking Decals	0	0.00	100.00
Delinquent Interest	1,115	10.86	699.86
Interest on Money Market & CD	<u>100</u>	<u>8.26</u>	<u>73.62</u>
Total Income	<u>\$87,000</u>	<u>\$12,633.95</u>	<u>\$75,532.72</u>
<b>EXPENSES</b>			
Admin/Supplies, Postage, & Misc.	\$ 650	\$ 0.00	\$ 314.30
Administration/Newsletter & Website	200	0.00	210.01
Administration/Community Outreach	500	0.00	98.56
Administration/Bad Debt	4,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,200.00
Legal Expense (Collections)	3,500	130.00	3,262.70
Trash Pickup	14,101	1,177.52	11,775.20
Electrical/Elec. Maintenance	2,000	606.53	2,052.76
Maintenance--General	3,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Maintenance--Street Lights	14,000	0.00	16,100.00
Landscaping	18,000	1,315.33	11,974.06
Snow Removal	6,000	0.00	6,605.10
Insurance	3,500	0.00	3,097.00
License Fees	150	0.00	78.10
Federal & State Income Taxes	200	0.00	26.00
Reserve Study Update	3,000	0.00	2,700.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 81,301</u>	<u>\$ 3,329.38</u>	<u>\$ 61,988.79</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 5,699</u>	<u>\$ 9,304.57</u>	<u>\$ 13,543.93</u>

CHANGES IN CASH ASSETS

July 1, 2015 - Apr. 30, 2016

	<u>07/01/15</u>	<u>04/30/16</u>
B&H Checking Account	\$ 40,181.37	\$ 28,355.37
B&H Money Market	39,960.64	65,034.26
Total Cash Assets	<u>\$ 80,142.01</u>	<u>\$ 93,685.94</u>

DELINQUENT ACCOUNTS

As of Apr. 30, 2016

During the fourth quarter, payments were received for 63 owners as of Apr. 30, 2016, including full payments for Lindsey (3705), Jones/Maknassi (3707), Moreno/Vidal (3710), Wilkes (3719), and McLendon (3807). Partial payments were received for Maxwell (3742), Crawford (3749), and Ford (3757). Eighteen (18) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Kusi (8203 Roxbury Drive)	Wage Garnishment	\$3,983.00
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>265.00</u>
Subtotal		\$5,250.05

Foreclosures:

None

ONE QUARTER PLUS: 16 owners -- 3702, 3717, 3721, 3727, 3733, 3737, 3740, 3747, 3748, 3749, 3800, 3801, 3805, 3816, 8215, and 8231 9,309.39

LESS THAN ONE QUARTER: 4 owners -- 3751, 3757, 3802, and 8219 442.55

Total Delinquent Assessments \$ 15,001.99

ACC FINES OWED: 11 owners at maximum of \$900 each -- 3702, 3721, 3731, 3733, 3737, 3739, 3741, 8203, 8209, 8213, and 8231.