

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2015 - Jan. 31, 2016

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,785	\$11,695.68	\$52,767.93
Reimbursement of Bank/Legal Fees/Postage	0	75.63	780.20
Misc. Fees--Resale Pkgs.	0	100.00	200.00
Misc. Fees--Parking Decals	0	25.00	75.00
Delinquent Interest	1,115	111.20	320.85
Interest on Money Market & CD	<u>100</u>	<u>8.26</u>	<u>49.38</u>
Total Income	<u>\$87,000</u>	<u>\$12,015.77</u>	<u>\$54,193.36</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 650	\$ 143.33	\$ 314.30
Administration/Newsletter & Website	200	89.70	210.01
Administration/Community Outreach	500	0.00	98.56
Administration/Bad Debt	4,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	900.00
Legal Expense (Collections)	3,500	289.50	2,683.20
Trash Pickup	14,101	1,177.52	8,242.64
Electrical/Elec. Maintenance	2,000	131.81	1,228.41
Maintenance--General	3,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Maintenance--Street Lights	14,000	0.00	16,100.00
Landscaping	18,000	1,315.33	7,428.20
Snow Removal	6,000	0.00	0.00
Insurance	3,500	1,153.00	1,153.00
License Fees	150	0.00	78.10
Federal & State Income Taxes	200	0.00	26.00
Reserve Study Update	3,000	2,700.00	2,700.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 81,301</u>	<u>\$ 7,100.19</u>	<u>\$ 43,657.42</u>
NET INCOME (LOSS)	<u>\$ 5,699</u>	<u>\$ 4,915.58</u>	<u>\$ 10,535.94</u>

CHANGES IN CASH ASSETS

July 1, 2015 - Jan. 31, 2016

	<u>07/01/15</u>	<u>01/31/16</u>
B&H Checking Account	\$ 40,181.37	\$ 25,667.93
B&H Money Market	39,960.64	65,010.02
Total Cash Assets	<u>\$ 80,142.01</u>	<u>\$ 90,677.95</u>

DELINQUENT ACCOUNTS

As of Jan. 31, 2016

During the third quarter, payments were received for 59 owners as of Jan. 31, 2016, including full payments for Sangiovanni (3739) and Xue (8211). Partial payments were received for Moreno/Vidal (3710), Wilkes (3719), and Maxwell (3742). Fifteen (15) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)	Wage Garnishment	\$2,569.84
Kusi (8203 Roxbury Drive)	Wage Garnishment	3,662.22
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>265.75</u>
Subtotal		\$7,499.86

Foreclosures:

None

ONE QUARTER PLUS: 15 owners -- 3702, 3707, 3721, 3733, 3737, 3747, 3749, 3757, 3800, 3801, 3802, 3807, 3816, 3817, and 8221 7,692.36

LESS THAN ONE QUARTER: 7 owners -- 3710, 3717, 3719, 3740, 3748, 8215, and 8231 1,259.28

Total Delinquent Assessments \$ 16,451.50

ACC FINES OWED: 11 owners at maximum of \$900 each -- 3702, 3721, 3731, 3733, 3737, 3739, 3741, 8203, 8209, 8213, and 8231.