

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2015 - Sept. 30, 2015

	<u>Annual Budget</u>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,785	\$ 2,056.33	\$21,193.57
Reimbursement of Bank/Legal Fees/Postage	0	51.00	200.57
Misc. Fees--Resale Pkgs.	0	0.00	50.00
Misc. Fees--Parking Decals	0	0.00	50.00
Delinquent Interest	1,115	18.36	135.52
Interest on Money Market & CD	<u>100</u>	<u>6.37</u>	<u>16.55</u>
Total Income	<u>\$87,000</u>	<u>\$ 2,132.06</u>	<u>\$21,646.21</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 650	\$ 0.00	\$ 0.00
Administration/Newsletter & Website	200	0.00	0.00
Administration/Community Outreach	500	0.00	98.56
Administration/Bad Debt	4,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	300.00
Legal Expense (Collections)	3,500	652.00	994.00
Trash Pickup	14,101	1,177.52	3,532.56
Electrical/Elec. Maintenance	2,000	239.18	429.44
Maintenance--General	3,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Maintenance--Street Lights	14,000	16,100.00	16,100.00
Landscaping	18,000	852.00	2,566.87
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	150	0.00	53.10
Federal & State Income Taxes	200	26.00	26.00
Reserve Study Update	3,000	0.00	0.00
Audit	<u>2,600</u>	<u>2,495.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 81,301</u>	<u>\$21,641.70</u>	<u>\$ 26,595.53</u>
NET INCOME (LOSS)	<u>\$ 5,699</u>	<u>(\$19,509.64)</u>	<u>(\$ 4,949.32)</u>

CHANGES IN CASH ASSETS

July 1, 2015 - Sept. 30, 2015

	<u>07/01/15</u>	<u>09/30/15</u>
B&H Checking Account	\$ 40,181.37	\$ 10,215.50
B&H Money Market	39,960.64	64,977.19
Total Cash Assets	<u>\$ 80,142.01</u>	<u>\$ 75,192.69</u>

DELINQUENT ACCOUNTS

As of Sept. 30, 2015

During the first quarter, payments were received for 73 owners as of Sept. 30, 2015, including full payments for Morales (3702), Moreno/Vidal (3710), Vavases (3725), Ford (3740), Barnes (3743), Harper (3748), Ford (3757), Stewart (3800), Scheirer (3804), Lee (3817), Olion (8205), Flores (8209), Lobos/Benitez (8215), Myles (8217), and Aguilar (8221). Partial payments were received for Harris (3711), Sangiovanni (3739), Maxwell (3742), Xue (8211), and Thompson (8231). Six (6) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)	Bank Account Garnishment	\$2,994.50
Kusi (8203 Roxbury Drive)	Wage Garnishment	3,065.31
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>267.25</u>
Subtotal		\$7,329.11

Foreclosures:

None

ONE QUARTER PLUS: 3 owners -- 3721, 3737, and 3741 2,448.58

LESS THAN ONE QUARTER: 7 owners -- 3711, 3739, 3752, 3801, 3816, 8211, and 8231 571.31

Total Delinquent Assessments \$ 10,349.00

ACC FINES OWED: 11 owners at maximum of \$900 each -- 3702, 3721, 3731, 3733, 3737, 3739, 3741, 8203, 8209, 8213, and 8231.