

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2015 - Oct. 31, 2015

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
<b>INCOME</b>			
Quarterly Dues & Trash Fees	\$85,785	\$11,930.42	\$33,123.99
Reimbursement of Bank/Legal Fees/Postage	0	336.00	536.57
Misc. Fees--Resale Pkgs.	0	50.00	100.00
Misc. Fees--Parking Decals	0	0.00	50.00
Delinquent Interest	1,115	53.11	188.63
Interest on Money Market & CD	<u>100</u>	<u>8.54</u>	<u>25.09</u>
Total Income	<u>\$87,000</u>	<u>\$12,378.07</u>	<u>\$34,024.28</u>
<b>EXPENSES</b>			
Admin/Supplies, Postage, & Misc.	\$ 650	\$ 170.97	\$ 170.97
Administration/Newsletter & Website	200	120.31	120.31
Administration/Community Outreach	500	0.00	98.56
Administration/Bad Debt	4,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	300.00	600.00
Legal Expense (Collections)	3,500	1,041.00	2,035.00
Trash Pickup	14,101	1,177.52	4,710.08
Electrical/Elec. Maintenance	2,000	110.57	540.01
Maintenance--General	3,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Maintenance--Street Lights	14,000	0.00	16,100.00
Landscaping	18,000	1,842.00	4,408.87
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	150	25.00	78.10
Federal & State Income Taxes	200	0.00	26.00
Reserve Study Update	3,000	0.00	0.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>2,495.00</u>
Total Expenses	<u>\$ 81,301</u>	<u>\$ 4,787.37</u>	<u>\$ 31,382.90</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 5,699</u>	<u>\$ 7,590.70</u>	<u>\$ 2,641.38</u>

CHANGES IN CASH ASSETS

July 1, 2015 - Oct. 31, 2015

	<u>07/01/15</u>	<u>10/31/15</u>
B&H Checking Account	\$ 40,181.37	\$ 17,797.66
B&H Money Market	39,960.64	64,985.73
Total Cash Assets	<u>\$ 80,142.01</u>	<u>\$ 82,783.39</u>

DELINQUENT ACCOUNTS

As of Oct. 31, 2015

During the second quarter, payments were received for 63 owners as of Oct. 31, 2015, including full payments for Harris (3711), Fernandez (3741), and Williams (3752). Partial payments were received for Lindsey (3705), Moreno/Vidal (3710), Sangiovanni (3739), Maxwell (3742), and Blockett (3801). Sixteen (16) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)	Bank Account Garnishment	\$2,258.75
Kusi (8203 Roxbury Drive)	Wage Garnishment	3,346.21
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,002.05
	Post-bankruptcy	<u>531.50</u>
Subtotal		\$7,138.51

Foreclosures:

None

ONE QUARTER PLUS: 13 owners -- 3702, 3717, 3721, 3735, 3737, 3747,  
3816, 3817, 8209, 8211, 8215, 8221, and 8231

5,819.84

LESS THAN ONE QUARTER: 5 owners -- 3710, 3739, 3748, 3757, and 3801

881.07

Total Delinquent Assessments

\$ 13,839.42

ACC FINES OWED: 11 owners at maximum of \$900 each -- 3702, 3721, 3731, 3733,  
3737, 3739, 3741, 8203, 8209, 8213, and 8231.