

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2015 - July 31, 2015

	<i>Annual <u>Budget</u></i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,785	\$ 8,304.99	\$ 8,304.99
Reimbursement of Bank/Legal Fees/Postage	0	0.00	0.00
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	0.00
Delinquent Interest	1,115	74.18	74.18
Interest on Money Market & CD	<u>100</u>	<u>5.42</u>	<u>5.42</u>
Total Income	<u>\$87,000</u>	<u>\$ 8,384.59</u>	<u>\$ 8,384.59</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 650	\$ 0.00	\$ 0.00
Administration/Newsletter & Website	200	0.00	0.00
Administration/Community Outreach	500	30.09	30.09
Administration/Bad Debt	4,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	100.00
Legal Expense (Collections)	3,500	274.50	274.50
Trash Pickup	14,101	1,177.52	1,177.52
Electrical/Elec. Maintenance	2,000	97.28	97.28
Maintenance--General	3,000	0.00	0.00
Maintenance--Streets	1,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Maintenance--Street Lights	14,000	0.00	0.00
Landscaping	18,000	862.87	862.87
Snow Removal	6,000	0.00	0.00
Insurance	3,500	0.00	0.00
License Fees	150	53.10	53.10
Federal & State Income Taxes	200	0.00	0.00
Reserve Study Update	3,000	0.00	0.00
Audit	<u>2,600</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$ 81,301</u>	<u>\$ 2,595.36</u>	<u>\$ 2,595.36</u>
NET INCOME (LOSS)	<u>\$ 5,699</u>	<u>\$ 5,789.23</u>	<u>\$ 5,789.23</u>

CHANGES IN CASH ASSETS

July 1, 2015 - July 31, 2015

	<u>07/01/15</u>	<u>07/31/15</u>
B&H Checking Account	\$ 40,181.37	\$ 45,965.18
B&H Money Market	<u>39,960.64</u>	<u>39,966.06</u>
Total Cash Assets	<u>\$ 80,142.01</u>	<u>\$ 85,931.24</u>

DELINQUENT ACCOUNTS

As of July 31, 2015

During the first quarter, payments were received for 60 owners as of July 31, 2015, including full payments for Moreno/Vidal (3710), Lee (3817), Lobos/Benitez (8215), and Myles (8217). Partial payments were received for Maxwell (3742), Harper (3748), and Thompson (8231). Eighteen (18) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)	Bank Account Garnishment	\$2,964.71
Kusi (8203 Roxbury Drive)	Wage Garnishment	3,034.89
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,020.48
	Post-bankruptcy	<u>534.25</u>
Subtotal		\$7,554.33

Foreclosures:

None

ONE QUARTER PLUS: 15 owners -- 3702, 3711, 3721, 3725, 3737, 3739, 3741, 3743, 3748, 3757, 3804, 8205, 8209, 8211, and 8221 6,120.88

LESS THAN ONE QUARTER: 6 owners -- 3740, 3752, 3800, 3801, 3816, and 8231 792.80

Total Delinquent Assessments \$ 14,468.01

ACC FINES OWED: 9 owners at maximum of \$900 each -- 3702, 3721, 3733, 3737, 3739, 3741, 8203, 8209, and 8213.

Two owners starting fines at \$10 per day - - 3731 and 8231.