

INCOME AND EXPENSE STATEMENT FOR RHOA
July 1, 2014 - October 31, 2014

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$13,474.81	\$33,509.08
Reimbursement of Bank/Legal Fees	0	0.00	365.26
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	75.00
Delinquent Interest	942	44.05	529.75
Interest on Money Market & CD	707	5.42	140.95
Total Income	<u>\$86,600</u>	<u>\$13,524.28</u>	<u>\$34,620.04</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 0.00	\$ 113.23
Administration/Newsletter & Website	150	0.00	65.00
Administration/Community Outreach	500	0.00	167.45
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	275.00	575.00
Legal Expense (Collections)	5,500	24.00	1,009.50
Trash Pickup	13,776	1,148.00	4,592.00
Electrical/Elec. Maintenance	2,000	107.40	1,167.59
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	37,437.50	74,680.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	839.42	3,922.68
Snow Removal	5,000	0.00	0.00
Insurance	2,500	0.00	0.00
License Fees	130	25.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	2,500	0.00	2,375.00
Total Expenses	<u>\$152,776</u>	<u>\$39,856.32</u>	<u>\$92,973.93</u>
NET INCOME (LOSS)	<u>(\$57,176)</u>	<u>(\$26,332.04)</u>	<u>(\$58,354.39)</u>

CHANGES IN CASH ASSETS
July 1, 2014 - October 31, 2014

	<u>07/01/14</u>	<u>10/31/14</u>
B&H Checking Account	\$ 39,243.49	\$ 17,990.65
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	30,143.26	39,921.25
Total Cash Assets	<u>\$116,266.29</u>	<u>\$ 57,911.90</u>

DELINQUENT ACCOUNTS

As of October 31, 2014

During the first quarter, payments were received for 61 owners as of October 31, 2014, including full payments for Moreno/Vidal (3710), Dean (3740), Williams-Kluetz (3805), Jean/Ali (3816), and Olion (8205). Partial payments were received for Maxwell (3742), Izunwanne (3751), Ilagan (3753), Ford (3857), and Andom (8219). Fourteen (14) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,062.68
Kusi (8203 Roxbury Drive)		3,725.50
Maxwell (3742 Roxbury Lane)	Bankruptcy	2,768.44
	Post-bankruptcy	<u>263.30</u>
Subtotal		\$8,819.92

Foreclosures:

None

ONE QUARTER PLUS: 11 owners -- 3702, 3707, 3721, 3731, 3737, 3741, 3748,
3800, 3801, 3820, and 8201 5,653.81

LESS THAN ONE QUARTER: 9 owners -- 3719, 3743, 3751, 3753, 3757,
3812, 3817, 8219, and 3831 1,601.43

Total Delinquent Assessments \$16,075.16

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733,
3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.