

INCOME AND EXPENSE STATEMENT FOR RHOA
July 1, 2014 - November 30, 2014

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$ 6,590.29	\$40,099.37
Reimbursement of Bank/Legal Fees	0	0.00	365.26
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	75.00
Delinquent Interest	942	59.18	588.93
Interest on Money Market & CD	707	4.59	145.54
Total Income	<u>\$86,600</u>	<u>\$ 6,654.06</u>	<u>\$41,274.10</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 113.02	\$ 226.25
Administration/Newsletter & Website	150	84.80	149.80
Administration/Community Outreach	500	0.00	167.45
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	675.00
Legal Expense (Collections)	5,500	89.00	1,098.50
Trash Pickup	13,776	1,148.00	5,740.00
Electrical/Elec. Maintenance	2,000	115.21	1,282.80
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	105.77	74,785.77
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	839.42	4,762.10
Snow Removal	5,000	0.00	0.00
Insurance	2,500	0.00	0.00
License Fees	130	0.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	2,500	0.00	2,375.00
Total Expenses	<u>\$152,776</u>	<u>\$ 2,595.22</u>	<u>\$95,569.15</u>
NET INCOME (LOSS)	<u>(\$57,176)</u>	<u>\$ 4,058.84</u>	<u>(\$54,295.05)</u>

CHANGES IN CASH ASSETS
July 1, 2014 - November 30, 2014

	<u>07/01/14</u>	<u>11/30/14</u>
B&H Checking Account	\$ 39,243.49	\$ 22,044.90
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	30,143.26	39,925.84
Total Cash Assets	<u>\$116,266.29</u>	<u>\$ 61,970.74</u>

DELINQUENT ACCOUNTS

As of November 30, 2014

During the first quarter, payments were received for 69 owners as of November 30, 2014, including full payments for Morales/Sales (3702), Jones/Maknassi (3707), Moreno/Vidal (3710), Wilkes (3719), Sharp (3731), Dean (3740), Fernandez (3741), Williams-Kluetz (3805), Jean/Ali (3816), Brown (8201), Olion (8205), and Thompson (8231). Partial payments were received for Maxwell (3742), Izunwanne (3751), Ilagan (3753), Ford (3757), Blockett (3801), and Andom (8219). Eight (8) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,072.94
Kusi (8203 Roxbury Drive)		3,744.13
Maxwell (3742 Roxbury Lane)	Bankruptcy	2,583.56
	Post-bankruptcy	<u>263.30</u>
Subtotal		<u>\$8,663.93</u>

Foreclosures:

None

ONE QUARTER PLUS: 5 owners -- 3721, 3737, 3748, 3800, and 3820 4,080.69

LESS THAN ONE QUARTER: 8 owners -- 3743, 3751, 3753, 3757,
3801, 3812, 3817, and 8219 1,114.28

Total Delinquent Assessments \$13,858.90

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733,
3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.