

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2014 - May 31, 2015

	<i>Annual <u>Budget</u></i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
<b>INCOME</b>			
Quarterly Dues & Trash Fees	\$85,558	\$11,319.71	\$84,933.30
Reimbursement of Bank/Legal Fees	0	0.00	701.01
Misc. Fees--Resale Pkgs.	0	0.00	50.00
Misc. Fees--Parking Decals	0	0.00	100.00
Delinquent Interest	942	168.51	1,354.95
Interest on Money Market & CD	<u>707</u>	<u>5.09</u>	<u>175.41</u>
Total Income	<u>\$86,600</u>	<u>\$11,493.31</u>	<u>\$87,314.67</u>
<b>EXPENSES</b>			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 0.00	\$ 557.32
Administration/Newsletter & Website	150	0.00	171.00
Administration/Community Outreach	500	0.00	259.17
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,307.50
Legal Expense (Collections)	5,500	433.50	3,131.20
Trash Pickup	13,776	1,148.00	12,628.00
Electrical/Elec. Maintenance	2,000	486.76	2,325.48
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	0.00	74,785.77
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	852.00	10,051.52
Snow Removal	5,000	0.00	7,850.54
Insurance	2,500	0.00	3,372.00
License Fees	130	0.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	<u>2,500</u>	<u>0.00</u>	<u>2,375.00</u>
Total Expenses	<u>\$152,776</u>	<u>\$ 3,020.26</u>	<u>\$123,120.86</u>
<b>NET INCOME (LOSS)</b>	<u><b>(\$57,176)</b></u>	<u><b>\$ 8,473.05</b></u>	<u><b>(\$ 35,806.19)</b></u>

CHANGES IN CASH ASSETS

July 1, 2014 - May 31, 2015

	<u>07/01/14</u>	<u>05/31/15</u>
B&H Checking Account	\$ 39,243.49	\$ 40,503.77
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	<u>30,143.26</u>	<u>39,955.71</u>
Total Cash Assets	<u><u>\$116,266.29</u></u>	<u><u>\$ 80,459.48</u></u>

DELINQUENT ACCOUNTS

As of May 31, 2015

During the fourth quarter, payments were received for 75 owners as of May 31, 2015, including full payments for Grammar (3701), Metcalfe (3733), Dean (3740), Ford (3757), Stewart (3800), Blockett (3801), Ali (3802), Williams (3805), and Jean-Ali (3816). Partial payments were received for Morales/Sales (3702), Moreno/Vidal (3710), Maxwell (3742), Barnes (3743), Kusi (8203), and Flores (8209). Seven (7) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,672.35
Kusi (8203 Roxbury Drive)		3,065.20
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,356.47
	Post-bankruptcy	<u>270.00</u>
Subtotal		\$7,364.02

Foreclosures:

None

ONE QUARTER PLUS: 4 owners -- 3702, 3721, 3737, and 3748 2,439.32

LESS THAN ONE QUARTER: 6 owners -- 3710, 3743, 3817, 8209, 8215, and 8217 269.29

Total Delinquent Assessments \$10,072.63

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733, 3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.