

INCOME AND EXPENSE STATEMENT FOR RHOA
July 1, 2014 - March 31, 2015

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$ 2,069.93	\$65,352.34
Reimbursement of Bank/Legal Fees	0	0.00	693.01
Misc. Fees--Resale Pkgs.	0	0.00	50.00
Misc. Fees--Parking Decals	0	0.00	75.00
Delinquent Interest	942	36.49	1,122.70
Interest on Money Market & CD	707	4.93	165.40
Total Income	<u>\$86,600</u>	<u>\$ 2,111.35</u>	<u>\$67,458.45</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 8.00	\$ 419.06
Administration/Newsletter & Website	150	0.00	171.00
Administration/Community Outreach	500	0.00	167.45
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,107.50
Legal Expense (Collections)	5,500	340.50	2,509.70
Trash Pickup	13,776	1,148.00	10,332.00
Electrical/Elec. Maintenance	2,000	102.29	1,735.02
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	0.00	74,785.77
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	1,042.00	8,347.52
Snow Removal	5,000	4,460.00	7,850.54
Insurance	2,500	1,449.00	2,602.00
License Fees	130	0.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	2,500	0.00	2,375.00
Total Expenses	<u>\$152,776</u>	<u>\$ 8,649.79</u>	<u>\$116,709.04</u>
NET INCOME (LOSS)	<u>(\$57,176)</u>	<u>(\$ 6,538.44)</u>	<u>(\$ 49,250.59)</u>

CHANGES IN CASH ASSETS
July 1, 2014 - March 31, 2015

	<u>07/01/14</u>	<u>03/31/15</u>
B&H Checking Account	\$ 39,243.49	\$ 27,069.50
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	30,143.26	39,945.70
Total Cash Assets	<u>\$116,266.29</u>	<u>\$ 67,015.20</u>

DELINQUENT ACCOUNTS

As of March 31, 2015

During the third quarter, payments were received for 74 owners as of March 31, 2015, including full payments for Washington (3719), Kuhn (3727), Sangiovanni (3739), Barnes (3743), Izunwanne (3751), Ilagan (3753), Stewart (3800), Blockett (3801), Rodriguez (3802), Ali (3812), Lee (3817), Potter (3820), Flores (8209), Andom (8219), and Aguilar (8221). Partial payments were received for Briggs (3721), Metcalfe (3733), Maxwell (3742), Kusi (8203), and Lobos/Benitez (8215). Nine (9) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,382.27
Kusi (8203 Roxbury Drive)		3,324.15
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,692.48
	Post-bankruptcy	<u>6.45</u>
Subtotal		\$7,405.35

Foreclosures:

None

ONE QUARTER PLUS: 6 owners -- 3702, 3721, 3737, 3748, 3757, and 3816 3,211.31

LESS THAN ONE QUARTER: 3 owners -- 3733, 3740, and 8215 67.24

Total Delinquent Assessments \$10,683.90

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733, 3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.