

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2014 - June 30, 2015

	<u>Annual Budget</u>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$ 2,567.91	\$87,501.21
Reimbursement of Bank/Legal Fees	0	0.00	701.01
Misc. Fees--Resale Pkgs.	0	100.00	150.00
Misc. Fees--Parking Decals	0	0.00	100.00
Delinquent Interest	942	413.91	1,768.86
Interest on Money Market & CD	<u>707</u>	<u>4.93</u>	<u>180.34</u>
Total Income	<u>\$86,600</u>	<u>\$ 3,086.75</u>	<u>\$90,401.42</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 118.11	\$ 675.43
Administration/Newsletter & Website	150	21.20	192.20
Administration/Community Outreach	500	83.07	342.24
Administration/Bad Debt	5,000	615.19	615.07
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,407.50
Legal Expense (Collections)	5,500	307.50	3,438.70
Trash Pickup	13,776	1,148.00	13,776.00
Electrical/Elec. Maintenance	2,000	94.78	2,420.26
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	0.00	74,785.77
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	916.37	10,967.89
Snow Removal	5,000	0.00	7,850.54
Insurance	2,500	0.00	3,372.00
License Fees	130	0.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	<u>2,500</u>	<u>0.00</u>	<u>2,375.00</u>
Total Expenses	<u>\$152,776</u>	<u>\$ 3,404.22</u>	<u>\$126,525.20</u>
NET INCOME (LOSS)	<u>(\$57,176)</u>	<u>(\$ 317.47)</u>	<u>(\$ 36,123.78)</u>

CHANGES IN CASH ASSETS

July 1, 2014 - June 30, 2015

	<u>07/01/14</u>	<u>06/30/15</u>
B&H Checking Account	\$ 39,243.49	\$ 40,181.37
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	<u>30,143.26</u>	<u>39,960.64</u>
Total Cash Assets	<u><u>\$116,266.29</u></u>	<u><u>\$ 80,142.01</u></u>

DELINQUENT ACCOUNTS

As of June 30, 2015

During the fourth quarter, payments were received for 76 owners as of June 30, 2015, including full payments for Grammer (3701), Morales (3702), Metcalfe (3733), Dean (3740), Ford (3757), Stewart (3800), Blockett (3801), Ali (3802), Williams (3805), and Jean-Ali (3816). Partial payments were received for Morales/Sales (3702), Moreno/Vidal (3710), Maxwell (3742), Barnes (3743), Kusi (8203), and Flores (8209). Seven (7) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,685.71
Kusi (8203 Roxbury Drive)		2,755.54
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,188.48
	Post-bankruptcy	<u>270.00</u>
Subtotal		<u>\$6,899.93</u>

Foreclosures:

None

ONE QUARTER PLUS: 4 owners -- 3721, 3737, 3748, and 3817 2,449.72

LESS THAN ONE QUARTER: 6 owners -- 3710, 3743, 8205, 8209, 8215, and 8217 213.29

Total Delinquent Assessments \$ 9,562.74

ACC FINES OWED: 9 owners at maximum of \$900 each -- 3702, 3721, 3733, 3737, 3739, 3741, 8203, 8209, and 8213.

Two owners starting fines at \$10 per day - - 3731 and 8231.