

INCOME AND EXPENSE STATEMENT FOR RHOA
July 1, 2014 - January 31, 2015

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$12,570.05	\$54,017.70
Reimbursement of Bank/Legal Fees	0	0.00	365.26
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	75.00
Delinquent Interest	942	5.84	673.78
Interest on Money Market & CD	707	5.25	155.88
Total Income	<u>\$86,600</u>	<u>\$12,581.14</u>	<u>\$55,287.62</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 150.81	\$ 377.06
Administration/Newsletter & Website	150	0.00	171.00
Administration/Community Outreach	500	0.00	167.45
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	132.50	907.50
Legal Expense (Collections)	5,500	338.70	1,722.20
Trash Pickup	13,776	1,148.00	8,036.00
Electrical/Elec. Maintenance	2,000	124.43	1,523.02
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	0.00	74,785.77
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	852.00	6,453.52
Snow Removal	5,000	2,030.00	2,030.00
Insurance	2,500	0.00	0.00
License Fees	130	0.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	2,500	0.00	2,375.00
Total Expenses	<u>\$152,776</u>	<u>\$ 4,776.44</u>	<u>\$102,855.00</u>
NET INCOME (LOSS)	<u>(\$57,176)</u>	<u>\$ 7,804.70</u>	<u>(\$ 47,567.38)</u>

CHANGES IN CASH ASSETS
July 1, 2014 - January 31, 2015

	<u>07/01/14</u>	<u>01/31/15</u>
B&H Checking Account	\$ 39,243.49	\$ 28,762.23
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	30,143.26	39,936.18
Total Cash Assets	<u>\$116,266.29</u>	<u>\$ 68,698.41</u>

DELINQUENT ACCOUNTS

As of January 31, 2015

During the third quarter, payments were received for 61 owners as of January 31, 2015, including full payments for Izunwanne (3751), Ilagan (3753), Ali (3812), Potter (3820), and Andom (8219). Partial payments were received for Briggs (3721) and Maxwell (3742). Seventeen (17) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,358.62
Kusi (8203 Roxbury Drive)		4,046.53
Maxwell (3742 Roxbury Lane)	Bankruptcy	2,258.14
	Post-bankruptcy	<u>266.45</u>
Subtotal		\$8,929.74

Foreclosures:

None

ONE QUARTER PLUS: 14 owners -- 3702, 3721, 3727, 3733, 3737, 3743, 3757, 3800, 3801, 3802, 3817, 8209, 8215, and 8221

6,107.88

LESS THAN ONE QUARTER: 5 owners -- 3719, 3739, 3740, 3748, and 3816

1,047.81

Total Delinquent Assessments

\$16,085.43

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733, 3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.