

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2014 - December 31, 2014

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
<b>INCOME</b>			
Quarterly Dues & Trash Fees	\$85,558	\$ 1,348.28	\$41,447.65
Reimbursement of Bank/Legal Fees	0	0.00	365.26
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	75.00
Delinquent Interest	942	79.01	667.94
Interest on Money Market & CD	<u>707</u>	<u>5.09</u>	<u>150.63</u>
Total Income	<u>\$86,600</u>	<u>\$ 1,432.38</u>	<u>\$42,706.48</u>
<b>EXPENSES</b>			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 0.00	\$ 226.25
Administration/Newsletter & Website	150	21.20	171.00
Administration/Community Outreach	500	0.00	167.45
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	775.00
Legal Expense (Collections)	5,500	285.00	1,383.50
Trash Pickup	13,776	1,148.00	6,888.00
Electrical/Elec. Maintenance	2,000	115.79	1,398.59
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	0.00	74,785.77
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	839.42	5,601.52
Snow Removal	5,000	0.00	0.00
Insurance	2,500	0.00	0.00
License Fees	130	0.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	<u>2,500</u>	<u>0.00</u>	<u>2,375.00</u>
Total Expenses	<u>\$152,776</u>	<u>\$ 2,509.41</u>	<u>\$98,078.56</u>
<b>NET INCOME (LOSS)</b>	<u><b>(\$57,176)</b></u>	<u><b>(\$ 1,077.03)</b></u>	<u><b>(\$55,372.08)</b></u>

CHANGES IN CASH ASSETS  
July 1, 2014 - December 31, 2014

	<u>07/01/14</u>	<u>12/31/14</u>
B&H Checking Account	\$ 39,243.49	\$ 20,962.78
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	<u>30,143.26</u>	<u>39,930.93</u>
Total Cash Assets	<u><u>\$116,266.29</u></u>	<u><u>\$ 60,893.71</u></u>

DELINQUENT ACCOUNTS

As of December 31, 2014

During the first quarter, payments were received for 71 owners as of December 31, 2014, including full payments for Morales/Sales (3702), Jones/Maknassi (3707), Moreno/Vidal (3710), Wilkes (3719), Sharp (3731), Dean (3740), Fernandez (3741), Harper (3748), Williams-Kluetz (3805), Jean/Ali (3816), Brown (8201), Olion (8205), and Thompson (8231). Partial payments were received for Matammu (3737), Maxwell (3742), Izunwanne (3751), Ilagan (3753), Ford (3757), Blockett (3801), and Andom (8219). Seven (7) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,083.35
Kusi (8203 Roxbury Drive)		3,762.85
Maxwell (3742 Roxbury Lane)	Bankruptcy	2,258.14
	Post-bankruptcy	<u>263.30</u>
Subtotal		\$8,367.64

Foreclosures:

None

ONE QUARTER PLUS: 4 owners -- 3721, 3737, 3800, and 3820 3,532.07

LESS THAN ONE QUARTER: 8 owners -- 3743, 3751, 3753, 3757,  
3801, 3812, 3817, and 8219 1,119.79

Total Delinquent Assessments \$13,019.50

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733,  
3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.