

INCOME AND EXPENSE STATEMENT FOR RHOA
July 1, 2014 - April 30, 2015

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$ 8,261.25	\$73,613.59
Reimbursement of Bank/Legal Fees	0	8.00	701.01
Misc. Fees--Resale Pkgs.	0	0.00	50.00
Misc. Fees--Parking Decals	0	25.00	100.00
Delinquent Interest	942	63.74	1,186.44
Interest on Money Market & CD	707	4.92	170.32
Total Income	<u>\$86,600</u>	<u>\$ 8,362.91</u>	<u>\$75,821.36</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 138.26	\$ 557.32
Administration/Newsletter & Website	150	0.00	171.00
Administration/Community Outreach	500	91.72	259.17
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,207.50
Legal Expense (Collections)	5,500	188.00	2,697.70
Trash Pickup	13,776	1,148.00	11,480.00
Electrical/Elec. Maintenance	2,000	103.70	1,838.72
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	0.00	74,785.77
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	852.00	9,199.52
Snow Removal	5,000	0.00	7,850.54
Insurance	2,500	770.00	3,372.00
License Fees	130	0.00	116.48
Federal & State Income Taxes	220	0.00	211.00
Audit	2,500	0.00	2,375.00
Total Expenses	<u>\$152,776</u>	<u>\$ 3,391.68</u>	<u>\$120,100.72</u>
NET INCOME (LOSS)	<u><i>(\$57,176)</i></u>	<u>\$ 4,971.23</u>	<u>(\$ 44,279.36)</u>

CHANGES IN CASH ASSETS
July 1, 2014 - April 30, 2015

	<u>07/01/14</u>	<u>04/30/15</u>
B&H Checking Account	\$ 39,243.49	\$ 32,035.81
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	30,143.26	39,950.62
Total Cash Assets	<u>\$116,266.29</u>	<u>\$ 71,986.43</u>

DELINQUENT ACCOUNTS

As of April 30, 2015

During the fourth quarter, payments were received for 65 owners as of April 30, 2015, including full payments for Metcalfe (3733) and Dean (3740). Partial payments were received for Morales/Sales (3702), Moreno/Vidal (3710), Maxwell (3742), Ford (3757), and Kusi (8203). Fourteen (14) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$2,659.05
Kusi (8203 Roxbury Drive)		3,340.32
Maxwell (3742 Roxbury Lane)	Bankruptcy	1,524.48
	Post-bankruptcy	<u>270.00</u>
Subtotal		\$7,793.85

Foreclosures:

None

ONE QUARTER PLUS: 11 owners -- 3701, 3702, 3721, 3737, 3743, 3748, 3757,
3801, 3802, 3816, and 8209

5,512.10

LESS THAN ONE QUARTER: 7 owners -- 3710, 3800, 3805, 3817, 8205,
8215, and 8217

994.63

Total Delinquent Assessments

\$14,300.58

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733,
3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.