

**ROXBURY OF MOUNT VERNON HOMEOWNERS' ASSOCIATION
DRAFT BUDGET
FISCAL YEAR 7/01/15 TO 6/30/16**

INCOME :

Dues	\$222.25 X 81 X 4	\$72,009	
Trash	<u>42.00 X 82 X 4</u>	<u>13,776</u>	
Total	\$264.25		\$85,785
INTEREST INCOME (Bank and Delinquent)			<u>1,215</u>
TOTAL			\$87,000

EXPENSES :

ADMINISTRATION			
Audit		\$2,600	
Reserve Study Update		3,000	
Collection Fees		400	
Bad Debts		4,000	
Supplies & Postage		650	
Newsletter		200	
Community Outreach		500	
License Fees		150	
Income Taxes		<u>200</u>	\$11,700
LEGAL			
Retainer & General		\$1,500	
Collections		<u>3,500</u>	5,000
INSURANCE (D&O, Fidelity Bond, and General Liability)			3,500
TRASH & RECYCLING			14,101
ELECTRICAL/ELECTRICAL MAINTENANCE			2,000
MAINTENANCE:			
New Street Lights		\$14,000	
Streets		1,000	
Tennis Court/Playground		1,000	
Entrance Marquee		1,000	
General		3,000	
Fences		1,000	21,000
LANDSCAPING			18,000
SNOW REMOVAL			<u>6,000</u>
TOTAL			\$81,301
Excess Income to Reserves			<u><u>\$ 5,699</u></u>