

INCOME AND EXPENSE STATEMENT FOR RHOA  
July 1, 2014 - September 30, 2014

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
<b>INCOME</b>			
Quarterly Dues & Trash Fees	\$85,558	\$ 1,246.34	\$20,034.27
Reimbursement of Bank/Legal Fees	0	0.00	365.26
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	75.00
Delinquent Interest	942	76.51	485.70
Interest on Money Market & CD	707	6.28	135.53
Total Income	<u>\$86,600</u>	<u>\$ 1,329.13</u>	<u>\$21,095.76</u>
<b>EXPENSES</b>			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 105.73	\$ 113.23
Administration/Newsletter & Website	150	65.00	65.00
Administration/Community Outreach	500	0.00	167.45
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	300.00
Legal Expense (Collections)	5,500	317.50	985.50
Trash Pickup	13,776	1,148.00	3,444.00
Electrical/Elec. Maintenance	2,000	101.96	1,060.19
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	37,242.50	37,242.50
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	1,404.42	3,083.26
Snow Removal	5,000	0.00	0.00
Insurance	2,500	0.00	0.00
License Fees	130	0.00	91.48
Federal & State Income Taxes	220	211.00	211.00
Audit	2,500	2,375.00	2,375.00
Total Expenses	<u>\$152,776</u>	<u>\$43,071.11</u>	<u>\$53,118.11</u>
<b>NET INCOME (LOSS)</b>	<u><i>(\$57,176)</i></u>	<u><i>(\$41,741.98)</i></u>	<u><i>(\$32,022.35)</i></u>

CHANGES IN CASH ASSETS  
July 1, 2014 - September 30, 2014

	<u>07/01/14</u>	<u>09/30/14</u>
B&H Checking Account	\$ 39,243.49	\$ 44,328.11
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	30,143.26	39,915.83
Total Cash Assets	<u>\$116,266.29</u>	<u>\$ 84,243.94</u>

DELINQUENT ACCOUNTS

As of September 30, 2014

During the first quarter, payments were received for 72 owners as of September 30, 2014, including full payments for Jones/Maknassi (3707), Sharp (3731), Nathaniel (3738), Harper (3748), Stewart (3800), Rodriguez (3802), and Ali (3812). Partial payments were received for Moreno/Vidal (3710), Briggs (3721), Fernandez (3741), Maxwell (3742), Ilagan (3753), Blockett (3801), Kusi (8203), and Thompson (8231). Ten (10) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Lindsey (3705 Roxbury Lane)		\$1,788.87
Kusi (8203 Roxbury Drive)		3,443.42
Maxwell (3742 Roxbury Lane)	Bankruptcy	3,038.44
	Post-bankruptcy	<u>259.75</u>
Subtotal		\$8,530.48

Foreclosures:

None

ONE QUARTER PLUS: 7 owners -- 3721, 3737, 3757, 3805, 3816, 3820, and 8205 3,955.22

LESS THAN ONE QUARTER: 6 owners -- 3710, 3740, 3741, 3751, 3753, and 3801 296.20

Total Delinquent Assessments \$12,781.90

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733, 3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.