

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2013 - June 30, 2014

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$84,538	\$ 1,717.37	\$85,910.37
Late Charges	0	0.00	125.00
Reimbursement of Bank/Legal Fees	0	0.00	837.66
Misc. Fees--Resale Pkgs.	0	0.00	100.00
Misc. Fees--Parking Decals	0	25.00	150.00
Delinquent Interest	900	33.72	883.70
Interest on Money Market & CD	<u>707</u>	<u>62.84</u>	<u>738.15</u>
Total Income	\$86,145	\$ 1,838.93	\$88,744.88
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 79.38	\$ 445.28
Administration/Newsletter & Website	150	27.40	103.10
Administration/Community Outreach	250	20.90	79.47
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,375.00
Legal Expense (Collections)	7,500	105.50	3,378.40
Trash Pickup	13,776	1,148.00	13,776.00
Electrical/Elec. Maintenance	2,000	187.72	1,699.58
Maintenance--General	2,000	6,380.10	9,904.97
Maintenance--Streets	2,000	0.00	1,221.64
Maintenance--Tennis Court/Picnic Area	1,000	0.00	0.00
Maintenance--Fences	16,597	555.00	8,852.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	939.42	11,634.28
Snow Removal	5,000	0.00	5,038.44
Insurance	2,100	0.00	2,503.00
License Fees	150	0.00	114.33
Federal & State Income Taxes	200	0.00	212.00
Audit	<u>2,500</u>	<u>0.00</u>	<u>2,395.00</u>
Total Expenses	\$81,723	\$ 9,543.42	\$62,732.49
NET INCOME (LOSS)	<u>\$ 4,422</u>	<u>(\$ 7,704.49)</u>	<u>\$26,012.39</u>

CHANGES IN CASH ASSETS

July 1, 2013 - June 30, 2014

	<u>07/01/13</u>	<u>06/30/14</u>
B&H Checking Account	\$ 5,672.25	\$ 39,243.49
B&H Certificate of Deposit	46,186.64	46,879.54
B&H Money Market	<u>38,395.01</u>	<u>30,143.26</u>
Total Cash Assets	<u>\$ 90,253.90</u>	<u>\$116,266.29</u>

DELINQUENT ACCOUNTS
As of June 30, 2014

During the fourth quarter, payments were received for 73 owners as of June 30, 2014, including full payments for Wilkes (3719), Weerasinghe (3729), Aryiku (3735), Dean (3740), Barnes (3743), Abdulkadir/Ali (3745), Harper (3748), Izunwanne (3751), Blockett (3801), Rodriguez (3802), Williams-Kluetz (3805), Ali (3812), Brown (8201), Olion (8205), and Xue (8211). Partial payments were received for Briggs (3721), Fernandez (3741), Maxwell (3742), Brown (8201), and Thompson (8231). Seven (7) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Maxwell (3742 Roxbury Lane)	Bankruptcy	\$3,834.94
	Post-bankruptcy	0.00
Kusi (8203 Roxbury Dr)		<u>4,075.06</u>
Subtotal		<u>\$ 7,910.00</u>

With Collection Agency:

Lindsey (3705 Roxbury Lane)	\$ 1,541.39
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Foreclosures:

None

ONE QUARTER PLUS: 4 owners -- 3707, 3721, 3737, and 3820	2,450.06
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LESS THAN ONE QUARTER: 5 owners -- 3731, 3741, 3757, 3816, and 8231	<u>772.85</u>
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Total Delinquent Assessments	<u><u>\$12,674.30</u></u>
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ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733, 3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.