

INCOME AND EXPENSE STATEMENT FOR RHOA
July 1, 2014 - July 31, 2014

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$13,298.56	\$13,298.56
Late Charges	0	0.00	0.00
Reimbursement of Bank/Legal Fees	0	357.26	357.26
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	0.00	0.00
Delinquent Interest	942	342.48	342.48
Interest on Money Market & CD	707	61.25	61.25
Total Income	<u>\$86,600</u>	<u>\$14,059.55</u>	<u>\$14,059.55</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 0.00	\$ 0.00
Administration/Newsletter & Website	150	0.00	0.00
Administration/Community Outreach	500	0.00	0.00
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	100.00
Legal Expense (Collections)	5,500	372.00	372.00
Trash Pickup	13,776	1,148.00	1,148.00
Electrical/Elec. Maintenance	2,000	88.65	88.65
Maintenance--General	3,000	3,979.00	3,979.00
Maintenance--Streets	80,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	839.42	839.42
Snow Removal	5,000	0.00	0.00
Insurance	2,500	0.00	0.00
License Fees	130	91.48	91.48
Federal & State Income Taxes	220	0.00	0.00
Audit	2,500	0.00	0.00
Total Expenses	<u>\$152,776</u>	<u>\$ 6,618.55</u>	<u>\$ 6,618.55</u>
NET INCOME (LOSS)	<u><u>(\$57,176)</u></u>	<u><u>\$ 7,441.00</u></u>	<u><u>\$ 7,441.00</u></u>

CHANGES IN CASH ASSETS
July 1, 2014 - July 31, 2014

	<u>07/01/14</u>	<u>07/31/14</u>
B&H Checking Account	\$ 39,243.49	\$ 46,623.24
B&H Certificate of Deposit	46,879.54	46,936.95
B&H Money Market	30,143.26	30,147.10
Total Cash Assets	<u>\$116,266.29</u>	<u>\$123,707.29</u>

DELINQUENT ACCOUNTS
As of July 31, 2014

During the first quarter, payments were received for 64 owners as of July 31, 2014, including full payments for Jones/Maknassi (3707) and Sharp (3731). Partial payments were received for Fernandez (3741), Maxwell (3742), Ilagan (3753), Kusi (8203), and Thompson (8231). Fourteen (14) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Maxwell (3742 Roxbury Lane)	Bankruptcy	\$3,571.69
	Post-bankruptcy	259.75
Kusi (8203 Roxbury Dr)		<u>3,409.24</u>
Subtotal		\$ 7,240.68

With Collection Agency:

Lindsey (3705 Roxbury Lane)		\$ 1,813.96
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Foreclosures:

None

ONE QUARTER PLUS: 11 owners -- 3710, 3721, 3737, 3738, 3748, 3757, 3801, 3802, 3805, 3816, and 3820

5,277.28

LESS THAN ONE QUARTER: 7 owners -- 3740, 3741, 3751, 3753, 3800, 3812, and 8205

941.61

Total Delinquent Assessments

\$15,273.53

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733, 3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.