

INCOME AND EXPENSE STATEMENT FOR RHOA

July 1, 2014 - August 31, 2014

	<i>Annual <u>Budget</u></i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
INCOME			
Quarterly Dues & Trash Fees	\$85,558	\$ 5,489.37	\$18,787.93
Reimbursement of Bank/Legal Fees	0	8.00	365.26
Misc. Fees--Resale Pkgs.	0	0.00	0.00
Misc. Fees--Parking Decals	0	75.00	75.00
Delinquent Interest	942	66.71	409.19
Interest on Money Market & CD	<u>707</u>	<u>68.00</u>	<u>129.15</u>
Total Income	<u>\$86,600</u>	<u>\$ 5,707.08</u>	<u>\$19,766.63</u>
EXPENSES			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 8.00	\$ 8.00
Administration/Newsletter & Website	150	0.00	0.00
Administration/Community Outreach	500	167.45	167.45
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	200.00
Legal Expense (Collections)	5,500	296.00	668.00
Trash Pickup	13,776	1,148.00	2,296.00
Electrical/Elec. Maintenance	2,000	869.58	958.23
Maintenance--General	3,000	0.00	3,979.00
Maintenance--Streets	80,000	0.00	0.00
Maintenance--Tennis Court/Playground	1,000	0.00	0.00
Maintenance--Fences	1,000	0.00	0.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	839.42	1,678.84
Snow Removal	5,000	0.00	0.00
Insurance	2,500	0.00	0.00
License Fees	130	0.00	91.48
Federal & State Income Taxes	220	0.00	0.00
Audit	<u>2,500</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$152,776</u>	<u>\$ 3,428.45</u>	<u>\$10,047.00</u>
NET INCOME (LOSS)	<u><u>(\$57,176)</u></u>	<u><u>\$ 2,278.63</u></u>	<u><u>\$ 9,719.63</u></u>

CHANGES IN CASH ASSETS

July 1, 2014 - August 31, 2014

	<u>07/01/14</u>	<u>08/31/14</u>
B&H Checking Account	\$ 39,243.49	\$ 48,833.87
B&H Certificate of Deposit	46,879.54	0.00
B&H Money Market	<u>30,143.26</u>	<u>77,152.05</u>
Total Cash Assets	<u><u>\$116,266.29</u></u>	<u><u>\$125,985.92</u></u>

DELINQUENT ACCOUNTS

As of August 31, 2014

During the first quarter, payments were received for 68 owners as of August 31, 2014, including full payments for Jones/Maknassi (3707), Sharp (3731), Nathaniel (3738), and Harper (3748). Partial payments were received for Moreno/Vidal (3710), Fernandez (3741), Maxwell (3742), Ilagan (3753), Blockett (3801), Kusi (8203), and Thompson (8231). Ten (10) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Maxwell (3742 Roxbury Lane)	Bankruptcy	\$3,308.44
	Post-bankruptcy	259.75
Kusi (8203 Roxbury Dr)		<u>3,426.29</u>
Subtotal		\$ 6,994.48

With Collection Agency:

Lindsey (3705 Roxbury Lane)		\$ 1,823.03
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Foreclosures:

None

ONE QUARTER PLUS: 7 owners -- 3721, 3737, 3757, 3802, 3805, 3816, and 3820 4,238.88

LESS THAN ONE QUARTER: 9 owners -- 3710, 3740, 3741, 3751, 3753,
3800, 3801, 3812, and 8205 950.61

Total Delinquent Assessments \$14,007.00

ACC FINES OWED: 13 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733,
3737, 3739, 3741, 3743, 3803, 3805, 8203, 8209, and 8229.