

INCOME AND EXPENSE STATEMENT FOR RHOA  
July 1, 2013 - May 31, 2014

	<i>Annual Budget</i>	<u>Current Mo.</u>	<u>Yr. to Date</u>
<b>INCOME</b>			
Quarterly Dues & Trash Fees	\$84,538	\$ 7,371.46	\$84,193.00
Late Charges	0	0.00	125.00
Reimbursement of Bank/Legal Fees	0	0.00	837.66
Misc. Fees--Resale Pkgs.	0	0.00	100.00
Misc. Fees--Parking Decals	0	0.00	125.00
Delinquent Interest	900	75.12	849.98
Interest on Money Market & CD	707	70.34	675.31
Total Income	<u>\$86,145</u>	<u>\$ 7,516.92</u>	<u>\$86,905.95</u>
<b>EXPENSES</b>			
Admin/Supplies, Postage, & Misc.	\$ 600	\$ 0.00	\$ 365.90
Administration/Newsletter & Website	150	0.00	75.70
Administration/Community Outreach	250	0.00	58.57
Administration/Bad Debt	5,000	0.00	0.00
Admin/Collection Fees	400	0.00	0.00
Legal Expense (Retainer/Misc)	1,500	100.00	1,275.00
Legal Expense (Collections)	7,500	60.00	3,272.90
Trash Pickup	13,776	1,148.00	12,628.00
Electrical/Elec. Maintenance	2,000	95.29	1,511.86
Maintenance--General	2,000	640.00	3,524.87
Maintenance--Streets	2,000	1,221.64	1,221.64
Maintenance--Tennis Court/Picnic Area	1,000	0.00	0.00
Maintenance--Fences	16,597	0.00	8,297.00
Maintenance--Entrance Wall/Marquee	1,000	0.00	0.00
Landscaping	18,000	839.42	10,694.86
Snow Removal	5,000	0.00	5,038.44
Insurance	2,100	0.00	2,503.00
License Fees	150	0.00	114.33
Federal & State Income Taxes	200	0.00	212.00
Audit	2,500	0.00	2,395.00
Total Expenses	<u>\$81,723</u>	<u>\$ 4,104.35</u>	<u>\$53,189.07</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ 4,422</u></u>	<u><u>\$ 3,412.42</u></u>	<u><u>\$33,716.88</u></u>

CHANGES IN CASH ASSETS  
July 1, 2013 - May 31, 2014

	<u>07/01/13</u>	<u>05/31/14</u>
B&H Checking Account	\$ 5,672.25	\$ 47,010.82
B&H Certificate of Deposit	46,186.64	46,820.29
B&H Money Market	38,395.01	30,139.67
Total Cash Assets	<u>\$ 90,253.90</u>	<u>\$123,970.78</u>

DELINQUENT ACCOUNTS  
As of May 31, 2014

During the fourth quarter, payments were received for 71 owners as of May 31, 2014, including full payments for Weerasinghe (3729), Aryiku (3735), Dean (3740), Barnes (3743), Abdulkadir/Ali (3745), Harper (3748), Izunwanne (3751), Blockett (3801), Rodriguez (3802), Williams-Kluetz (3805), Brown (8201), Olion (8205), and Xue (8211). Partial payments were received for Briggs (3721), Fernandez (3741), Maxwell (3742), Brown (8201), and Thompson (8231). Seven (7) owners were at least one quarter delinquent.

MORE THAN TWO QUARTERS:

With Rees Broome, P.C. (Liens and Garnishments):

Maxwell (3742 Roxbury Lane)	Bankruptcy	\$4,090.36
	Post-bankruptcy	0.00
Kusi (8203 Roxbury Dr)		<u>4,054.79</u>
Subtotal		<u>\$ 8,145.15</u>

With Collection Agency:

Lindsey (3705 Roxbury Lane)		\$ 1,533.72
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Foreclosures:

None

ONE QUARTER PLUS: 4 owners -- 3719, 3721, 3737, and 3820		2,440.49
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LESS THAN ONE QUARTER: 7 owners -- 3707, 3731, 3741, 3757, 3812, 3816, and 8231		<u>922.25</u>
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Total Delinquent Assessments		<u><u>\$13,041.61</u></u>
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ACC FINES OWED: 17 owners at maximum of \$900 each -- 3702, 3706, 3721, 3733, 3737, 3739, 3741, 3743, 3757, 3803, 3805, 3817, 8203, 8209, 8213, 8223, and 8229.