

**ROXBURY OF MOUNT VERNON HOMEOWNERS' ASSOCIATION
DRAFT BUDGET
FISCAL YEAR 7/01/14 TO 6/30/15**

INCOME :

Dues	\$221.55 X 81 X 4	\$71,782.20	
Trash	<u>42.00 X 82 X 4</u>	<u>13,776.00*</u>	
Total	\$260.40		\$85,558.20
INTEREST INCOME (Bank and Delinquent)			<u>1,041.80</u>
TOTAL			\$86,600.00

EXPENSES :

ADMINISTRATION			
Audit		\$2,500	
Collection Fees		400	
Bad Debts		5,000	
Supplies & Postage		600	
Newsletter		150	
Community Outreach		500	
License Fees		130	
Income Taxes		<u>220</u>	\$ 9,500
LEGAL			
Retainer & General		\$1,500	
Collections		<u>5,500</u>	7,000
INSURANCE (D&O, Fidelity Bond, and General Liability)			2,500
TRASH & RECYCLING			13,776*
ELECTRICAL/ELECTRICAL MAINTENANCE			2,000
MAINTENANCE:			
Streets		\$80,000	
Tennis Court/Playground		1,000	
Entrance Marquee		1,000	
General		2,000	
Fences		1,000	85,000
LANDSCAPING			18,000
SNOW REMOVAL			<u>5,000</u>
TOTAL			\$152,776
Excess Expenses from Reserves			<u>(\$56,176)</u>

*Homeowners are assessed trash fees in the same amount as the association is billed by the contractor.